Roc Summit Private Equity Fund

APIR: PIM5373AU

MONTHLY REPORT
AUGUST 2026
WHOLESALE INVESTORS ONLY

Investment Objective: The Fund aims to provide investors with capital growth over the medium and long term by investing in private equity investments, primarily in Australia and New Zealand.

Fund performance (net)[1]

Returns	1 MTH	3 MTH	12 MTH	Since Incept.
Total return (net)	0.37%	1.12%	10.50%	**10.80% p.a.**

Fund monthly performance (net)[1]

YEAR	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
FY26	1.45%	0.54%	-0.06%	0.92%	0.89%	-0.13%	3.85%	0.15%	0.59%	3.99%	-1.17%	0.87%	**12.43%**
FY27	-0.12%	0.37%											**0.25%**

[1]Past performance is not indicative of future performance, and there is no assurance of future investor returns. Performance figures quoted are calculated using unit prices and are net of fees and expenses, assuming reinvestment of distributions. No reduction is made to the unit price (or performance) to allow for tax you may pay as an investor. The inception date of the Roc Summit Private Equity Fund is 1 July 2025.

Monthly commentary

The Roc Summit Private Equity Fund (Summit) delivered a net return 0.37% for August, resulting in a 12-month net return of 10.50% and a since-inception net return of 10.80% as of 31 August.

The positive return was driven mainly from gains in the initial RAST2025 portfolio, attributable mainly to Anchorage III, Crescent VI, Crescent VII and Riverside Australia III. There was a slight negative impact of a higher AUD on the valuation of assets denominated in USD within the Square Peg Opportunities Funds.

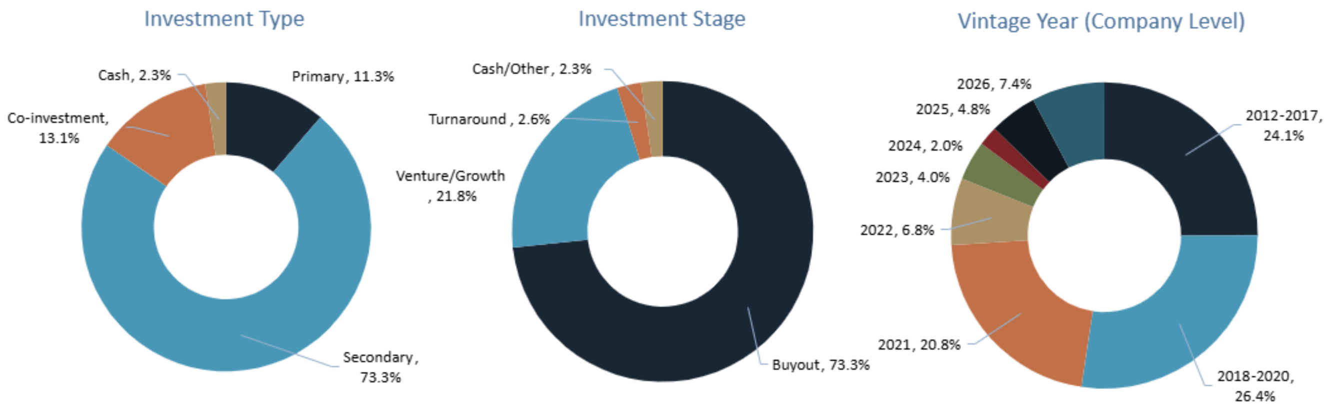
The operating performance of portfolio companies generally remained strong through the end of FY26, with 15-20 per cent average growth in earnings over the last 12 months, notwithstanding pockets of softness in the consumer sector. AWCON was successful in winning a significant contract to provide civil construction and equipment services for the Snowy Hydro 2.0 project.

During August, Summit realised holdings in Clearview (Crescent IV), Imaging Associates (Advent II) and MediaWorks (Quadrant VI) and we continue to anticipate 3-4 further exits over the next 3-4 months.

Summit completed co-investments in Benson Radiology and Blue Hippo in August and has since made a new commitment to a continuation vehicle – more information to follow in September. More generally, the pipeline remains strong with three prospective co-investments and one mature secondary opportunity in due diligence. Our focus continues to be on actively positioning the portfolio to benefit from higher-growth segments of the market including specific IT, healthcare and industrial sub-sectors.

Holdings in GBST and Rokt have both benefitted from a significant uplift in valuations and are currently above the 5% individual company limit. We expect this percentage to naturally fall due to new inflows into Summit prior to the end of the initial lock-up period.

Current portfolio configuration (31.08.26)



Source: Roc Partners

Roc Partners

Top 10 Companies

Company Name	Industry	% of NAV
GBST	Wealth management registries	8.5%
Rokt	AI powered e-commerce adtech	5.9%
Timezone Group	Family entertainment centres	5.4%
Airwallex	Global payments and fintech platform	4.7%
Aidoc	AI medical imaging software	3.0%
efex	Managed IT services	2.7%
Amart	Consumer durables	2.7%
AWCON	Mining engineering & equipment	2.6%
Smartways	Medical transport & logistics	2.2%
My Muscle Chef	Food & beverages	1.9%

Source: Roc Capital

Fund overview

As at	31 August 2026
NAV per unit	$1.0870
Management fee	1.70%
Performance fee	10% for each Co-investment, Direct Equity Investment, Secondary Investment & Opportunistic Investment, subject to 8% Hurdle Rate
Structure	Australian Unit Trust
Responsible entity	The Trust Company (RE Services) Limited
Manager	Roc Capital Pty Limited
Distribution frequency	Annual
ARSN	682 328 196

Contact investorrelations@rocp.com
+61 2 9099 1900

APEX Investor Relations ssg.aus@apexgroup.com
+61 1300 133 451

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